

## 116021 - Profit sharing and investing in al-Raajih shares

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### the question

What is the ruling on profit sharing (mudaarabah) and investing in shares of al-Raajih Bank?.

### Detailed answer

It is permissible to engage in profit-sharing and investment in shares of al-Raajih bank so long as they are pure shares and not mixed (i.e., shares in purely halaal ventures). Dr. Muhammad al-'Usayni (may Allaah preserve him) included shares in al-Raajih among his list of permissible shares.

See:

<http://www.halal2.com/main.asp?id=69>

This applies if the investment is in the shares of al-Raajih itself; as for the al-Raajih funds that deal with local or Gulf shares, they are not limited to pure shares; rather they deal with mixed shares, and the view of the majority of scholars is that it is haraam to deal in mixed shares.

See the answer to question no.

[83969](#) and

[112445](#).

And Allaah knows best.