

2146 - 'Aqd al-Istisnaa' (contract to have something made or done)

the question

What is 'Aqd al-istisnaa'?
What are the rulings and conditions governing it?

Detailed answer

'Aqd al-istisnaa' – which is a contract that applies both to the labour and the product itself – is binding on both parties when it is drawn up in accordance with certain conditions.

The following conditions apply to 'Aqd al-istisnaa':

- 1. Clear statement of the type, amount and required features of the work to be done or product to be made.
- 2. Specification of the time frame involved.
- 1. In 'Aqd al-istisnaa' it is permissible to delay paying
 the full price, or it may be paid in installments at specific times over a limited period.
- 2. It is permissible for 'Aqd al-Istisnaa' to include a penalty clause stating what the two parties have agreed on, so long as there are no circumstances beyond their control. And Allâh knows best.